

FINANCIAL CLEARANCE 2025

This notice should be read in conjunction with the Communique from the Chief Finance Officer issued on 22 October 2024 and on 11 December 2024.

1. There are two requirements that must be complied with to obtain financial clearance in 2025:
 - 1.1 Payment of the required 2025 registration fees, and
 - 1.2 Payment of outstanding debt from previous academic years.
2. The required 2025 registration fees are as follows:
 - 2.1 Local students – Tuition registration fees: R5,950.
 - 2.2 Local students – Residence registration fees: R5,200.
 - 2.3 International students: 100% of the total tuition and residence fees for 2025.
3. The following categories of students will not be required to pay 2025 registration fees:
 - 3.1 Students whose full cost of study is funded for the 2025 academic year.
 - 3.2 Students whose NSFAS funding has been confirmed by NSFAS for the 2025 academic year.
 - 3.3 Students who are funded for tuition only will not be required to pay tuition registration fees but will be required to pay residence registration fees.
4. All students with historic debt whose full cost of study is funded for the 2025 academic year will be provided with financial clearance upon:
 - 4.1 Completion of the UKZN acknowledgement of debt (AoD) form, and a debt repayment plan that reduces outstanding debt as at 31 December 2024 in full over a maximum of 36 equal monthly instalments starting on 1 January 2025 until 31 December 2027.
 - 4.2 Payment of the first three instalments (i.e. instalments for January, February and March 2025) of their outstanding debt as at 31 December 2024.
5. Unfunded local students with historic debt will be provided with financial clearance upon:
 - 5.1 Completion of the UKZN acknowledgement of debt (AoD) form, and a debt repayment plan that reduces outstanding debt as at 31 December 2024 in full over a maximum of 36 equal monthly instalments starting on 1 January 2025 until 31 December 2027.
 - 5.2 Payment of the first three instalments (i.e. instalments for January, February and March 2025) of their outstanding debt as at 31 December 2024.
 - 5.3 Payment of the required registration fees as set out in 2.1 or 2.2 above.
6. Unfunded International students with historic debt will be provided with financial clearance upon:

- 6.1 Completion of the UKZN acknowledgement of debt (AoD) form, and a debt repayment plan that reduces outstanding debt as at 31 December 2024 in full over a maximum of 36 equal monthly instalments starting on 1 January 2025 until 31 December 2027.
 - 6.2 Payment of the first three instalments (i.e. instalments for January, February and March 2025) of their outstanding debt as at 31 December 2024.
 - 6.3 Payment of at least 50% of the required registration fees as set out in 2.3 above.
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7. Students are advised that obtaining financial clearance does not automatically qualify the student for academic admission and/or readmission. Each College has set out academic admission and/or re-admission requirements that must be fulfilled by students. Similarly, obtaining academic admission and/or readmission does not automatically qualify the student for financial clearance.
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8. The following categories of students continue to be required to settle their outstanding debt in full prior to registration:
 - 8.1 Any student who is registering for a post-graduate professional qualification (e.g. MBA).
 - 8.2 Any student who is registering for a self-funding programme.
 - 8.3 Any student who is registering for non-degree purposes.

9. The last day for submission of completed AOD forms is 16:00 on 7 February 2025.

Issued by

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Chief Finance Officer